



**JUBILANT  
BEVCO**

**13<sup>th</sup> February, 2026**

To,

**BSE Limited**  
P J Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 976762**

Dear Sir,

**Sub: Outcome of Board Meeting held on February 13, 2026**

**Ref.: Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. on **Friday, February 13, 2026**, has, inter-alia, considered and approved the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2025 and took note of Limited Review Report issued by Statutory Auditors, thereon.

Accordingly, pursuant to applicable provisions of the Listing Regulations, we enclose the following:

1. Approved the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2025
2. Noted the Limited Review Report issued by Statutory Auditors of the Company, on the Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2025
3. The statement of utilization of issue proceeds of non-convertible Debentures ('NCD's) pursuant to Regulation 52(7) of SEBI Listing Regulations.

Since the said NCDs are unsecured, disclosure of security cover under Regulation 54 (3) of the Listing Regulations are not applicable.

The Board meeting commenced at 13:25 P.M. and concluded at 14:20 P.M.

We request you to take the same on record.

**For Jubilant BevCo Limited**

**Sonali Sharma  
Company Secretary (A59728)**

Encl: As above

**A Jubilant Bhartia Company**

**OUR VALUES**



**Jubilant BevCo Limited**

Registered Office:  
Plot No.1A, Sector 16A,  
Noida-201 301, U.P., India  
Tel:+91 120 4361000  
Email: [corporate.bevco@jepl.com](mailto:corporate.bevco@jepl.com)  
CIN: U11045UP2024PLC210205

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Jubilant Bevco Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Jubilant Bevco Limited (the "Company") for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative Ind AS financial information of the Company for the corresponding quarter and period ended December 31, 2024, included in these standalone Ind AS financial results have not been reviewed by the predecessor auditor and have been approved and furnished to us by the management and the Ind AS financial statements of the Company for the year ended March 31, 2025, were audited by predecessor auditor who expressed an unmodified opinion on those financial information on May 21, 2025.

**For S.R. Batliboi & Co. LLP**

Chartered Accountants

**ICAI Firm registration number:** 301003E/E300005

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**per Amit Chugh**

Partner

Membership No.: 505224

UDIN: 26505224IQQWPP4969

Place: Noida

Date: February 13, 2026

Jubilant Bevco Limited

CIN: U11045UP2024PLC210205

Registered office: Plot No. 1A, Sector 16A, Noida, Gautam Budha Nagar, Noida, Uttar Pradesh, India 201301

Statement Of Unaudited Standalone Financial Results For The Quarter And Nine Months Ended December 31, 2025

(₹ in lacs, except per share data)

Sr. No.	Particulars	Quarter ended			Nine months ended	For the period from October 04, 2024 till Dec 31, 2024	For the period from October 04, 2024 till March 31, 2025
		December 31, 2025	September 30, 2025	December 31, 2024 (Note 7)			
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	<b>Income</b>						
	(a) Revenue from operations	591.99	146.26	-	746.44	-	154.19
	(b) Other income	35.74	753.45	0.78	2,038.78	0.78	19.15
	<b>Total income</b>	<b>627.73</b>	<b>899.71</b>	<b>0.78</b>	<b>2,785.22</b>	<b>0.78</b>	<b>173.34</b>
II	<b>Expenses</b>						
	(a) Purchases of stock-in-trade	575.08	147.49	-	730.02	-	148.33
	(b) Changes in inventories of stock-in-trade	(0.93)	(7.82)	-	(8.76)	-	(0.15)
	(c) Employee benefits expense	8.07	6.25	-	24.10	-	2.25
	(d) Finance costs	7,030.12	7,041.26	1.70	16,103.55	1.70	28.45
	(e) Depreciation and amortisation expense	0.01	-	-	0.01	-	-
	(f) Other expenses	467.45	460.21	-	946.40	-	30.80
	<b>Total expense</b>	<b>8,079.80</b>	<b>7,647.39</b>	<b>1.70</b>	<b>17,795.32</b>	<b>1.70</b>	<b>209.68</b>
III	<b>Loss before tax (I-II)</b>	<b>(7,452.07)</b>	<b>(6,747.68)</b>	<b>(0.92)</b>	<b>(15,010.10)</b>	<b>(0.92)</b>	<b>(36.34)</b>
IV	<b>Tax expense</b>						
	(a) Current tax	(60.06)	60.06	-	-	-	-
	(b) Deferred tax expense/credit	-	0.61	-	0.97	-	(0.97)
	<b>Total tax expense</b>	<b>(60.06)</b>	<b>60.67</b>	<b>-</b>	<b>0.97</b>	<b>-</b>	<b>(0.97)</b>
V	<b>Loss for the period (III-IV)</b>	<b>(7,392.01)</b>	<b>(6,808.35)</b>	<b>(0.92)</b>	<b>(15,011.07)</b>	<b>(0.92)</b>	<b>(35.37)</b>
VI	<b>Other comprehensive income for the period</b>						
	Items that will not be reclassified to profit or loss						
	Re-measurement gain/(loss) on defined benefit plans	(0.22)	0.31	-	0.03	-	(0.06)
	Tax on above	-	(0.04)	-	(0.02)	-	0.02
	<b>Total other comprehensive loss, net of tax for the period</b>	<b>(0.22)</b>	<b>0.27</b>	<b>-</b>	<b>0.01</b>	<b>-</b>	<b>(0.04)</b>
VII	<b>Total comprehensive loss for the period (V+VI)</b>	<b>(7,392.23)</b>	<b>(6,808.08)</b>	<b>(0.92)</b>	<b>(15,011.06)</b>	<b>(0.92)</b>	<b>(35.41)</b>
VIII	Paid-up equity share capital (face value ₹ 10 per share)						5.00
IX	Other equity						159.79
X	Loss per share (₹) (not annualised)						
	(a) Basic (₹)	(10,560.01)	(9,726.21)	(1.84)	(23,023.11)	(1.84)	(70.75)
	(b) Diluted (₹)	(218.31)	(419.98)	(1.84)	(678.76)	(1.84)	(70.75)

**Jubilant Bevco Limited**

**CIN: U11045UP2024PLC210205**

**Registered office: Plot No. 1A, Sector 16A, Noida, Gautam Budha Nagar, Noida, Uttar Pradesh, India 201301**

**Statement Of Unaudited Standalone Financial Results For The Quarter And Nine Months Ended December 31, 2025**

**Notes**

- 1 The above unaudited standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and in terms of regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended).
- 2 The above unaudited standalone financial results for the quarter and nine month ended on December 31, 2025 have been reviewed by the Audit Committee of the Company and taken on record by the Board of Directors in their respective meetings held on February 13, 2026. The Statutory Auditors have conducted "Limited Review" of these results in terms of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended and have expressed an unmodified report on the above results.
- 3 The Company's business activity falls within a single business segment in terms of Ind AS 108 on segment reporting.
- 4 On June 05, 2025, the Company issued and allotted Non-convertible debentures of ₹ 3,00,000 lacs as fully paid up, unsecured, rupee denominated, listed, rated, taxable, redeemable, non-convertible debentures with face value of ₹ 1 lacs each, strictly on a private placement basis.
- 5 On July 17, 2025, the Company subscribed to 9,24,60,000 compulsorily convertible preference shares of its wholly owned subsidiary Jubilant Beverages Limited for an aggregate subscription amount of ₹ 4,62,300 lacs.
- 6 On July 07, 2025, the Company issued 33,16,000 Optionally Convertible Redeemable Preference Shares (OCRPS) of face value ₹10 each on a private placement basis, at a premium of ₹4,990 per share.
- 7 The Company was incorporated on October 4, 2024 and accordingly, comparative figures for the corresponding quarter and period ended December 31, 2024 are not comparable.
- 8 The Government of India effective from November 21, 2025, notified a unified framework comprising of four Labour Codes, which override multiple existing labour legislations. Respective Central/State Rules for each of the Labour Codes are yet to be notified. The Company during the quarter assessed and included the incremental impact arising primarily due to change in the definition of 'wages' under these Codes, basis the current information available and the guidance provided by the Institute of Chartered Accountants of India.

9 Additional disclosures as per regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulation, 2015 (as amended):

Particulars	Quarter ended			Nine months ended	For the period from October 04, 2024 till Dec 31, 2024	For the period from October 04, 2024 till March 31, 2025
	December 31, 2025	September 30, 2025	December 31, 2024 (Note 7)	December 31, 2025	December 31, 2024 (Note 7)	March 31, 2025 (Note 7)
Debt equity ratio (times) (long-term borrowing, short-term borrowings and lease liabilities)/total equity (equity share capital + other equity)	2.07	1.93	162.18	2.07	162.18	11.36
Debt service coverage ratio (times) (Net profit after taxes + depreciation and amortisation expenses + finance cost – other adjustments like profit/(loss) on sale of fixed assets) / Debt service (interest paid/accrued, including borrowing cost capitalized + lease payments + principal repayment of loan)	(0.05)	0.02	0.46	0.06	0.46	(0.28)
Interest service coverage ratio (times) (Net profit after tax + depreciation and amortisation expense + finance cost + other adjustments like profit/(loss) on sale of fixed assets) / (interest paid, including borrowing cost capitalized + interest on lease payments)	(0.05)	0.03	0.46	0.07	0.46	N/A
Current ratio (times) (current assets/current liabilities)	9.37	18.71	211.17	9.37	211.17	4.02
Long term debt to working capital (times) (Long-term borrowings + long-term lease liabilities) / (current assets less current liabilities)	110.61	95.69	1.84	110.61	1.84	16.80
Current liability (times) (Current liabilities/total liabilities)	0.00*	0.00*	0.00*	0.00*	0.00*	0.02
Total debts to total assets (times) (Total debt/total assets)	0.67	0.66	0.99	0.67	0.99	0.87
Debtor turnover ratio (times) (Revenue from operations/average trade receivables)	2.58	1.80	N/A	3.25	N/A	9.05
Inventory turnover ratio (times) (Cost of goods sold/average inventory)	126.74	34.36	N/A	159.22	N/A	2,055.87
Loss per share (in ₹) - Basic - Diluted (not annualised)	(10,560.01) (218.31)	(9,726.21) (419.98)	(1.84) (1.84)	(23,023.11) (678.76)	(1.84) (1.84)	(70.75) (70.75)
Net loss after tax (₹ in Lacs)	(7,392.01)	(6,808.35)	(0.92)	(15,011.07)	(0.92)	(35.37)
Net profit margin (%) (Profit after tax/revenue from operations)	(1248.67%)	(4654.96%)	N/A	(2011.02%)	N/A	(23.00%)
Operating profit margin (%) (Earnings before interest and tax/revenue from operations)	(71.28%)	200.72%	N/A	146.49%	N/A	(5.12%)
Net worth (₹ in lacs) (as per Companies Act, 2013)	1,51,758.88	1,59,151.76	4.08	1,51,758.88	4.08	164.79
Outstanding redeemable preference shares	33,16,000	33,16,000	N/A	33,16,000	N/A	N/A
Capital redemption reserve/debenture redemption reserve	N/A	N/A	N/A	N/A	N/A	N/A
Bad debt to account receivable ration	N/A	N/A	N/A	N/A	N/A	N/A

\* more than 2 decimal points

For and on behalf of Board of Directors of  
Jubilant Bevco Limited

Takesh Mathur  
Managing Director  
DIN : 00009338  
Place: Noida  
Date: February 13, 2026

To,

**13<sup>th</sup> February, 2026**

**BSE Limited**  
P J Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 976762**

Dear Sir,

**Sub: Information on utilization of the issue proceeds of Non-convertible Debentures**

**Ref.: Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

We wish to inform you that the funds raised by Jubilant Bevco Limited ("the Company") by way of issuance of NCDs were fully utilized and the same was intimated to the Stock Exchange at the relevant point of time.

Hence, the statement indicating utilisation of proceeds of issue of NCDs, in the format prescribed by SEBI, is not applicable for the quarter ended December 31, 2025.

We request you to take the same on record.

**For Jubilant BevCo Limited**

**Sonali Sharma**  
**Company Secretary (A59728)**

**A Jubilant Bhartia Company**

**OUR VALUES**



**Jubilant BevCo Limited**

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